

(D. J. Doerr
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Federal Deposit Insurance Corporation
San Francisco, Regional Office
Director John F. Carter

25 Jessie Street at Ecker Square 2005 SEP 22 AM 10 27
Suite 2300
San Francisco, California 94105

Dear Director Carter:

On behalf of my bank, employees and directors, I strongly urge you to reject the application by Wal-Mart Stores, Inc. to charter an Industrial Loan Company bank in Utah. The barrier between Banking and Commerce has played an integral part in the safety and soundness of the banking system and in maintaining a healthy U.S. economy. This barrier has been reinforced by Congress representing the American people. Allowing a commercial or financial firm to operate a full service nationwide FDIC insured bank, outside the framework established by Congress for the other owners of insured banks raises significant safety and soundness concerns, creates an uneven competitive playing field and poses important questions to the Congress concerning the Nations policy of maintaining the separation of Banking and Commerce. The future of community banking will be at stake if approved. With a branch of Wal-Mart Bank in every store, small bankers plead with Congress to spare them the fate of mom and pop stores and businesses, which were strangled by Wal-Mart. In our community, empty storefronts are everywhere. The main reason- Wal-Mart came to town, opened a store and cut their prices where no one could compete with them. This is also happening all across out great nation in many rural communities. In closing, we ask that you prayerfully consider this proposition and all the consequences that will come with it.

Sincerely,



Will Walker
President

Traders & Farmers Bank
Haleyville, Alabama